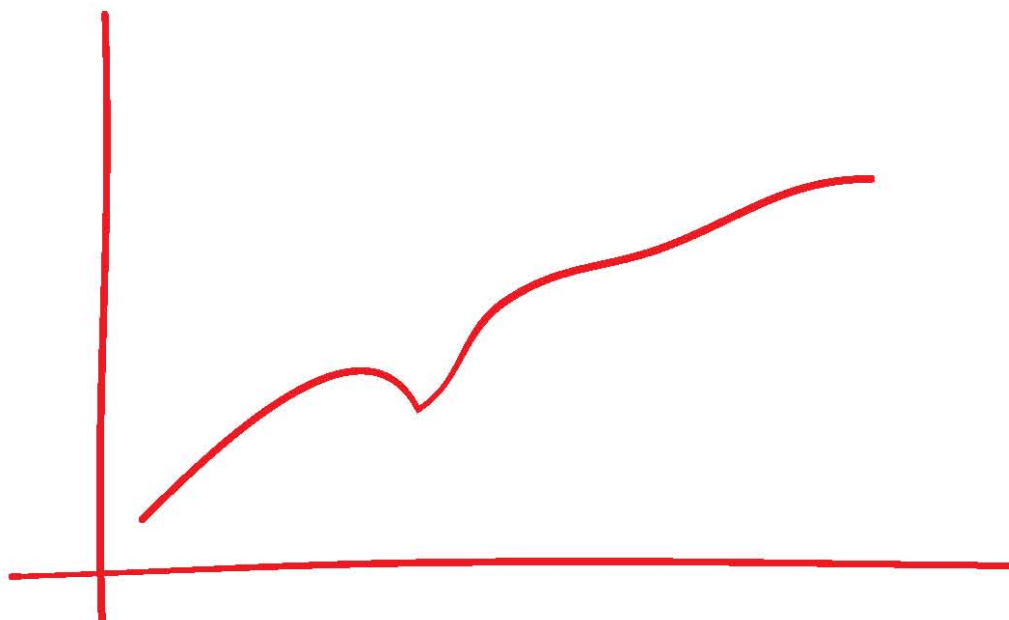




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Q1 2010 Results (January - March)

In accordance with Regulation 1606/2002 of the European Parliament and of the Council of 19th July 2002, for each financial year starting on or after 1st January 2005, companies governed by the law of a Member State must prepare their consolidated accounts in conformity with the International Financial Reporting Standards (IFRS) adopted by the European Union if their securities are admitted to trading on a regulated market.

The ACCIONA Group's consolidated financial statements are presented in accordance with the International Financial Reporting Standards (IFRS) approved by the European Parliament to date. The financial statements were based on the individual accounts of ACCIONA, S.A. and its Group companies and they include the necessary adjustments and reclassifications to adapt them to IFRS.

On 1st January 2010, the Group has adopted IFRIC 12- applied on agreements for the concessions of services. This interpretation regulates the accounting treatment to follow by concessions of services, which are agreements where a Government or another Public entity concedes contracts to provide Public Services, as for example roads, hospitals or water supplies to operators in the private sector. The control of assets remains in public ownership, but the private operator is responsible for the construction activities as well as the management and maintenance of the public infrastructures.

Concerning the new interpretation of these contracts, cease to be accounted under Immaterial Fixed assets category and become registered as Intangible Fixed assets, particularly in situations where the risk of recovering the investment is assumed by the operator, or considered as Financial Fixed assets, in the cases where awarding bodies guarantees the recovery of the asset.

In the ACCIONA Group, this norm is introduced on 1st January 2010 and in the comparable period of March and December 2009 that have been restated, has mainly implied a reclassification of the Fixed Material assets to the Immaterial Fixed assets, being the effect on the Profit and Loss and Equity less significant. The accounting effects of these changes are still pending to be reviewed by the auditors of the Group.

1. KEY FINANCIAL FIGURES

- Revenues reached €1,524 million, representing an increase of 9.2% with regard to the same period last year.
- EBITDA amounted to €275 million, 43.9% higher than March 2009.
- Net profit derived from continuous activities increased by 17.4% reaching €39 million.
- Net Profit amounted to €37 million, 75.3% less than the previous year, since 2009 included €118 million corresponding to the participation in Endesa which was sold in June 2009.
- The Group's capital expenditure during 1Q amounted to €254 millions.
- ACCIONA increased its Net Financial Debt of €7,265 million as of December 2009 to €7,667 million as of March 2010 due to its organic investment effort carried out during 1Q. As a consequence, its financial gearing has gone from 120% in FY 2009 to 125% in 1Q10.
- During last 12 months ACCIONA has increased its total installed capacity to 2,540MW.

Income Statement Summary

(Million euro)	Jan-Mar 09	Jan-Mar 10	Chg. (%)
Revenues	1,396	1,524	9.2
EBITDA	191	275	43.9
EBIT	89	113	27.8
Profit from Continuing Activities	34	39	17.4
Net profit	149	37	-75.3

Balance Sheet Data

(Million euro)	31-Dec-09	31-Mar-10	Chg. (%)
Equity	6,075	6,156	1.3
Net debt	7,265	7,667	5.5
Financial Gearing	120%	125%	4.9bp

(Million euro)	Jan-Mar 09	Jan-Mar 10
Capital expenditure	387	254

Operating Data

	Jan-Mar 09	Jan-Mar 10	Chg. (%)
Infrastructure backlog (Million euro)	7,244	7,015	-3.2
Total Wind Installed Capacity (MW)	4,592	6,230	35.7
Total Installed Capacity (MW)	4,897	7,437	51.9
Total Production (GWh)	2,927	5,144	75.7
Passengers served	522,154	554,496	6.2
Cargo handled (linear meters)	1,339,630	1,410,630	5.3
Average workforce	33,399	31,412	-5.9

The results are presented in accordance with International Financial Reporting Standards (IFRS).

ACCIONA reports in accordance with its corporate structure, which comprises six divisions:

- ACCIONA Infrastructures: includes construction, engineering and transport and hospital concessions activities.
- ACCIONA Real Estate: includes property rental, property development and parkings.
- ACCIONA Energy: includes development, construction, operation and maintenance of renewable energy installations and related manufacturing activities.
- ACCIONA Logistic & Transport Services: end-to-end passenger and cargo transport by land, sea and air.
- ACCIONA Urban & Environmental Services: water, urban services and environment protection services.
- Other Business and Financial: fund management and securities brokering business, wine production and other business.

Q1 2010 Results (January - March)

EBITDA in 1Q10 increased 43.9% vs. same period last year, mainly due to the positive performance of the energy division which has been positively influenced by the following:

- The incorporation of 2,540MW during last year; 2,078MW corresponding to the assets acquired from Endesa in June 2009 and 462MW installed in an organic way.
- A positive balance regarding the larger production of Spanish assets.
- The reduction of 40.9% of the pool price in Spain.

The Group's EBITDA margin improved, reaching 18.0% due to the strength of the energy division and to the improvement of the margin of the Infrastructures division.

Regarding the EBITDA breakdown by divisions in 1Q10, the main contributor was once again ACCIONA Energy (75.4%), followed by ACCIONA Infrastructures (15.9%), ACCIONA Real Estate (3.3%) and the Services and Other Business divisions (5.4%).

% EBITDA	Jan-Mar 09	Jan-Mar 10
Energy	67.4%	75.4%
Infrastructures	21.1%	15.9%
Real Estate	6.8%	3.3%
Logistic & Transport Services	-2.4%	-2.0%
Urban & Environmental Services	4.8%	3.9%
Other Business and Financial	2.4%	3.4%

Capital expenditure during the period amounted to €254 million, including €90 million invested in the organic growth of ACCIONA Energy, €71 million went towards the Infrastructures Division (concessions mainly). It is to be highlighted the €73 million invested in the Logistic & Transport Services Division due to the acquisition of a new bulk carrier. Capital expenditure in other business areas amounted to €20 million.

The Group's Balance Sheet shows a slight increase in the gearing ratio, from 125% to 120% (measured as Net Financial Debt/Equity) from December 2009 to March 2010. The increase of the Net Financial Debt as of March 2010 (€7,667 million) vs. December 2009 (€7,265) is mainly due to the Group's investment effort during 1Q10.

2. CONSOLIDATED INCOME STATEMENT

(Million Euro)	Jan-Mar 09		Jan-Mar 10		Chg.(%)
	Amount	% Revenues	Amount	% Revenues	
Revenues	1,396	100.0 %	1,524	100.0 %	9.2
Other revenues	265	19.0%	161	10.6%	-39.3
Changes in inventories of finished goods and work in progress	22	1.6%	11	0.7%	-48.3
Total Production Value	1,683	120.6 %	1,697	111.3 %	0.8
Cost of goods sold	-480	-34.4%	-419	-27.5%	-12.7
Personnel expenses	-309	-22.2%	-312	-20.5%	1.0
Other expenses	-703	-50.3%	-691	-45.3%	-1.7
EBITDA	191	13.7 %	275	18.0 %	43.9
Depreciation, amortisation and provisions	-102	-7.3%	-161	-10.6%	57.8
EBIT	89	6.3 %	113	7.4 %	27.8
Financial revenues	23	1.6%	19	1.2%	-18.6
Financial expenses	-74	-5.3%	-92	-6.0%	23.9
Exchange differences (net)	12	0.8%	12	0.8%	n.a.
Financial investments provisions differences	0	0.0%	0	0.0%	n.a.
Results on impairment / reversal of assets	-1	-0.1%	0	0.0%	-120.5
Income from associated companies	-2	-0.1%	-2	-0.1%	n.a.
Income on sale of non-current assets	0	0.0%	3	0.2%	8520.0
Other gains or losses	14	1.0%	0	0.0%	n.a.
EBT	60	4.3 %	53	3.5 %	-12.1
Income tax	-27	-1.9%	-13	-0.9%	-49.3
Profit from Continuing Activities	34	2.4 %	39	2.6 %	17.4
Profit after taxes from non-current activities	118	8.5%	0	0.0%	n.a.
Profit after Taxes	152	10.9 %	39	2.6 %	-74.1
Minority interest	-3	-0.2%	-3	-0.2%	n.a.
Attributable Net Profit	149	10.7 %	37	2.4 %	-75.3

Revenues

Consolidated Revenues increased by 9.2% to €1,524 million, principally due to:

- The performance of ACCIONA Energy's Revenues (+64.8%) after the incorporation of 2,540MW and a higher volume of production in Spain, that in turn has offset the decrease of the activity of the industrial division, as well as the significant decrease in pool prices in Spain in comparison with last year (-40.9%).
- The attainment of the Real Estate division (+12.3%) which has achieved good results in his promotion businesses increasing its revenues by 22.4%.
- Water and Environmental Services have increased by 10.4% thus making up for the reduction in the rest of the businesses of this division.
- Nevertheless, during 1Q10 the Infrastructures Division reduced its revenues by 5.5% due to a lesser activity in the domestic market.

EBITDA

In 1Q10 EBITDA amounted to €275 million, an increase of 43.9%, mainly due to the outstanding performance of the Energy division (+59.3%) and the margin improvement of the Infrastructures division which has increased it from 5.0% to 5.7% (from March 09 to March 010 respectively).

EBIT

EBIT amounted to €113 million, after an increase of €59 million in amortizations and provisions, due to the increase in amortization along with the increment in the installed capacity. EBIT margin was 7.4% in 1Q10 vs. 6.4% in 1Q09.

EBT

EBT amounted to €53 million after net financial expenses of €60 million. This means a decrease of 12.1% with regard of last year's ordinary EBT.

Profit from Continuing Activities

Profit from continuing activities increased by 17.4%, reaching €39 million.

Attributable Net Profit

The Attributable net profit amounted to €37 million. Such figure can not be compared with last years' since profit in that period was accounted under "results after taxes from non-current activities", the result derived from the participation in Endesa.

3. RESULTS BY DIVISION

Revenues (Million Euro)	Jan-Mar 09		Jan-Mar 10		Chg.(%)
	Amount	% Reven.	Amount	% Reven.	
Energy	244	17.5	402	26.4	64.8
Infrastructures	822	58.9	776	50.9	-5.5
Real Estate	46	3.3	51	3.4	12.3
Logistic & Transport Services	171	12.2	164	10.8	-3.8
Urban & Enviromental Services	153	11.0	159	10.4	4.0
Other Business and Financial	22	1.6	24	1.6	9.2
Consolidation Adjustments	-62	-4.4	-53	-3.5	-13.7
TOTAL Revenues	1,396	100.0	1,524	100.0	9.2

EBITDA (Million Euro)	Jan-Mar 09		Jan-Mar 10		Chg.(%)
	Amount	% Reven.	Amount	% Reven.	
Energy	131	53.8	209	52.0	59.2
Infrastructures	41	5.0	44	5.7	7.4
Real Estate	13	28.7	9	17.8	-30.5
Logistic & Transport Services	-5	-2.8	-6	-3.4	n.m.
Urban & Enviromental Services	9	6.1	11	6.8	16.5
Other Business and Financial	5	21.2	10	39.3	102.6
Consolidation Adjustments	-4	6.6	-3	5.1	n.m.
TOTAL EBITDA	191	13.7	275	18.0	43.9

EBT (Million Euro)	Jan-Mar 09		Jan-Mar 10		Chg.(%)
	Amount	% Reven.	Amount	% Reven.	
Energy	46	18.7	37	9.3	-18.0
Infrastructures	25	3.1	26	3.3	1.4
Real Estate	-9	-20.5	-5	-9.7	n.a.
Logistic & Transport Services	-13	-7.9	-20	-12.4	n.m.
Urban & Enviromental Services	3	2.0	5	2.9	49.5
Other Business and Financial	13	58.4	13	52.3	-2.1
Consolidation Adjustments	-4	6.3	-2	3.8	-47.4
TOTAL EBT	60	4.3	53	3.5	-12.1

3.1. ACCIONA Energy

(Million Euro)	Jan-Mar 09	Jan-Mar 10	Chg. (%)
Generation	228	333	46.2%
Industrial, development and others	16	69	328.8%
Revenues	244	402	64.8%
Generation	154	237	54.1%
Industrial, development and others	-23	-28	24.0%
EBITDA	131	209	59.2%
<i>Margin (%)</i>	53.8%	52.0%	
EBT	46	37	-18.0%
<i>Margin (%)</i>	18.7%	9.3%	

ACCIONA's Energy revenues increased by 64.8% up to €402 million. Various factors have affected with opposite sign to the performance of the division, being the result a positive outcome:

- The incorporation of 2,540MW in the last year along with a bigger load factors in Spain have contributed to increase by 76% the total production (+82% in attributable terms).
- The reduction of wind energy's average price in Spain in March 2010 vs. the previous year (-18.4%) due to the decrease in Spanish pool prices (-40.9%) in the same period.
- High production in Spain that has partially compensated the decrease in pool prices and the lower production in certain international markets (i.e. Germany).
- The lower contribution of the wind industrial and solar photovoltaic industrial businesses.

Despite the strong drop in the average energy price in Spain, ACCIONA Energy EBITDA amounted €209 million, a 59.2% higher than in March 2009, due to the organic installation of 462MW over the past twelve months out of which 50MW correspond to Solar Thermoelectric assets and to the contribution of the wind and hydro assets acquired from Endesa (2,078MW).

ACCIONA's investment activity along with the acquisition of these assets has lead to a total installed capacity increase of 52% vs. March 2009. Total production wise, the increase has been of 76% (82% attributable) due to a load factors in Spain and to the contribution of installed assets during the last year.

Breakdown of Installed Capacity and Production by Technology

(MW installed)	31-Mar-10		(GWh produced)	31-Mar-10	
	Total	Attributable		Total	Attributable
Wind power in Spain	4,591	3,922	Wind power in Spain	3,174	2,660
Wind power in other countries	1,639	1,441	Wind power in other countries	1,128	985
USA	490	415	USA	321	264
Canada	136	58	Canada	97	41
Australia	258	225	Australia	193	172
Germany	150	150	Germany	69	69
Italy	71	71	Italy	40	40
Greece	48	48	Greece	33	33
Portugal	120	120	Portugal	91	91
Hungary	24	11	Hungary	16	7
India	30	30	India	14	14
Mexico	251	251	Mexico	192	192
Korea	62	62	Korea	62	62
Total Wind	6,230	5,364	Total Wind	4,301	3,645
Hydro special regime	232	232	Hydro special regime	232	232
Conventional Hydro	679	679	Conventional Hydro	377	377
Biomass	33	33	Biomass	49	49
Solar PV	49	33	Solar PV	14	9
Solar Thermoelectric	114	114	Solar Thermoelectric	21	21
Cogeneration	100	100	Cogeneration	149	149
Total other technologies	1,207	1,191	Total other technologies	843	837
Total Energy	7,437	6,554	Total Energy	5,144	4,482

3.2. ACCIONA Infrastructures

(Million Euro)	Jan-Mar 09	Jan-Mar 10	Chg. (%)
Construction & Engineering	804	750	-6.7%
Concessions	18	26	46.2%
Revenues	822	776	-5.5%
Construction & Engineering	39	39	-0.3%
Concessions	2	5	139.3%
EBITDA	41	44	7.4%
Margin (%)	5.0%	5.7%	
EBT	25	26	1.4%
Margin (%)	3.1%	3.3%	

Revenues sustained a slight decrease amounting to €776 million due to lesser activity in the domestic construction business.

EBITDA increased by 7.4% vs. last year up to €44 million, mainly attributable to the outstanding growth of the concession businesses contribution (+139.3%). Despite of a reduction in sales, the construction business has remained in line with last years' mostly due to a margin gain which went from 5.0% to 5.7%. Earnings before taxes (EBT) increased by 1.4% to €26 million, with an EBIT margin of 3.3%.

On the 31st March 2010 the construction backlog amounted to €7,015 million which means a 3.3% decrease vs. the same period last year.

Breakdown of Construction Backlog

(Million Euros)	31-Mar-09	31-Mar-10	Chg. (%)	Weight (%)
Civil works (Spain)	4,149	3,691	-11%	53%
Civil works (International)	1,219	1,445	19%	21%
Total Civil Works	5,368	5,136	-4%	73%
Residential (Spain)	93	82	-12%	1%
Residential (International)	5	13	147%	0%
Total Residential	99	95	-4%	1%
Non Residential (Spain)	1,034	952	-8%	14%
Non Residential (International)	224	420	88%	6%
Non Residential	1,258	1,372	9%	20%
ANA Development (Spain)	55	33	-40%	0%
ANA Development (International)	82	37	-55%	1%
Total ANA Development	137	70	-49%	1%
Other*	383	342	-11%	5%
TOTAL	7,244	7,015	-3%	100%

* Other includes: "Construction Auxiliary", "Engineering" and "Other"

3.3. ACCIONA Real Estate

(Million Euro)	Jan-Mar 09	Jan-Mar 10	Chg. (%)
Development	29	36	22.4%
Rental Assets	11	10	-9.3%
Parkings	5	6	1.4%
Revenues	46	51	12.3%
Development	1	0	-104.5%
Rental Assets	9	6	-30.9%
Parkings	3	3	2.7%
EBITDA	13	9	-30.5%
<i>Margin (%)</i>	<i>28.7%</i>	<i>17.8%</i>	
EBT	-9	-5	-47.0%
<i>Margin (%)</i>	<i>-20.5%</i>	<i>-9.7%</i>	

ACCIONA Real Estate revenues amounted €51 million, an increase of 12.3% vs. last year due to improvement in revenues in development activities in Spain. However, EBITDA was reduced by 30.5% reaching €9 million as a result of the strong deceleration in margins of the residential development business in Spain and lower contribution of international development business and also of the rental business. The parking business showed an EBITDA in line with that of 2009.

Residential property pre-sales amounted €3 million, at lower levels than 1Q09, and there were no land purchases during 1Q10.

(Million Euro)	Jan-Mar 09	Jan-Mar 10	Chg. (%)
Residential property pre-sales	7	3	-55.3
Land purchases	0	0	n.m.

Housing stock reduced from 1,743 to 1,540 units.

3.4. ACCIONA Logistic & Transport Services

(Million Euro)	Jan-Mar 09	Jan-Mar 10	Chg. (%)
Handling	29	26	-9.4%
Trasmediterránea	108	107	-0.8%
Other	34	31	-8.9%
Revenues	171	164	-3.8%
Handling	-1	-1	n.a.
Trasmediterránea	-6	-5	n.a.
Other	2	1	-71.7%
EBITDA	-5	-6	n.a.
<i>Margin (%)</i>	<i>-2.8%</i>	<i>-3.4%</i>	
EBT	-13	-20	n.a.
<i>Margin (%)</i>	<i>-7.9%</i>	<i>-12.4%</i>	

During 1Q10, ACCIONA Logistic & Transport Services' revenues decreased 3.8% to €164 million.

The division's EBITDA has remained in line with that of last year with the exception of Trasmediterránea which has achieved better results than 2009. During 1Q10 there has been a larger amount of passengers and cargo traffic.

The number of passengers increased by 6.2%, whereas the cargo handled (linear metres) increased by 5.3%.

	Jan-Mar 09	Jan-Mar 10	Chg. (%)
Passengers served	522,154	554,496	6.2
Cargo handled (linear metres)	1,339,630	1,410,630	5.3

3.5. ACCIONA Urban & Environmental Services

<i>(Million Euro)</i>	Jan-Mar 09	Jan-Mar 10	Chg. (%)
Agua & ES	97	107	10.4%
Other	56	52	-7.2%
Revenues	153	159	4.0 %
Agua & ES	6	9	38.1%
Other	3	2	-31.6%
EBITDA	9	11	16.5 %
<i>Margin (%)</i>	<i>6.1 %</i>	<i>6.8 %</i>	
EBT	3	5	49.5 %
<i>Margin (%)</i>	<i>2.0 %</i>	<i>2.9 %</i>	

Revenues increased 4.0% to €159 million and EBITDA a 16.5% to €11 million. This fact is mainly due to water and environmental services which increased revenues and EBITDA a 10.4% and a 38.1% respectively.

3.6. Other Business and Financial

(Million Euro)	Jan-Mar 09	Jan-Mar 10	Chg. (%)
Revenues	22	24	9.2 %
EBITDA	5	10	102.6 %
<i>Margin (%)</i>	<i>21.2 %</i>	<i>39.3 %</i>	
EBT	13	13	-2.1 %
<i>Margin (%)</i>	<i>58.4 %</i>	<i>52.3 %</i>	

The activities included in this area are: i) Fund management through Bestinver, which had €4,396 million under management as of 31st March 2010 (vs. €2,110 million as of 31st March 2009); ii) Wine production and marketing; and iii) Media (GPD).

Thanks to the positive evolution of Bestinver business results increasing a 9.2% with regard to previous year, while EBITDA increased a 102.6% placing it up to €10 million.

4. CONSOLIDATED BALANCE SHEET

(Million Euro)	31-Dec-09		31-Mar-10	
	Amount	% Total	Amount	% Total
PROPERTY, PLANT & EQUIPMENT, AND INTANGIBLE ASSETS	11,550	56.3	11,806	56.9
FINANCIAL ASSETS	698	3.4	803	3.9
GOODWILL	1,047	5.1	1,049	5.1
OTHER NON-CURRENT ASSETS	830	4.0	848	4.1
NON-CURRENT ASSETS	14,125	68.8	14,505	70.0
Inventories	1,799	8.8	1,762	8.5
Accounts receivable	2,541	12.4	2,448	11.8
Other current assets	539	2.6	521	2.5
Current financial assets	115	0.6	128	0.6
Cash and Cash equivalents	1,336	6.5	1,307	6.3
Assets held for sale	64	0.3	64	0.3
CURRENT ASSETS	6,394	31.2	6,230	30.0
TOTAL ASSETS	20,519	100.0	20,735	100.0
Capital	64	0.3	64	0.3
Reserves	4,659	22.7	5,956	28.7
Profit attributable to equity holders of the parent	1,269	6.2	37	0.2
Own Securities	-155	-0.8	-155	-0.7
Interim dividend	-68.0	-0.3	-68	-0.3
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	5,769	28.1	5,833	28.1
MINORITY INTERESTS	306	1.5	323	1.6
EQUITY	6,075	29.6	6,156	29.7
Interest-bearing borrowings	7,130	34.7	7,382	35.6
Other non-current liabilities	1,896	9.2	2,049	9.9
NON-CURRENT LIABILITIES	9,026	44.0	9,431	45.5
Interest-bearing borrowings	1,586	7.7	1,720	8.3
Trade payables	3,082	15.0	2,650	12.8
Other current liabilities	721	3.5	755	3.6
Liabilities associated to assets held for sale	28	0.1	23	0.1
CURRENT LIABILITIES	5,418	26.4	5,148	24.8
TOTAL LIABILITIES AND EQUITY	20,519	100.0	20,735	100.0

Attributable Equity

ACCIONA's attributable equity at 31st March 2010 amounted to €5,833 million, which represents an increase of 1.1% respect December 2009.

Net Financial Debt

The increase of the Net Financial Debt from €7,265 million as of 31st December 2009 to €7,667 million as of 31st March 2010 is due to the organic investments made by the group during the period.

(Million Euro)	31-Dec-09		31-Mar-10		Chg. (%)
	Amount	% Total	Amount	% Total	
Cash + Cash equivalents	1,451	16.6	1,436	15.8	-1.1
Interest-bearing borrowings without recourse	4,713	54.1	4,907	53.9	4.1
Interest-bearing borrowings with recourse	4,003	45.9	4,195	46.1	4.8
Total interest-bearing debt	8,716	100.0	9,102	100.0	4.4
Net debt	7,265		7,667		5.5

Net Debt performed as follows during the last quarters:

(Million Euro)	31-12-2008	31-3-2009	30-6-2009	30-9-2009	31-12-2009
Net debt	17,897	5,347	7,353	7,424	7,265
Gearing (Net Debt / Equity) (%)	283%	112%	122%	121%	120%

Capital Expenditure

Capital expenditure in ACCIONA's divisions amounted to €254 million in the period. It is to be highlighted that the capital expenditure in ACCIONA Energy was of €90 million and in Infrastructure of €71 million mainly in concessions.

In Logistic & Transport Services ACCIONA has invested €73 million, being explained by acquiring the new cargo ship which ACCIONA Trasmediterránea has included in the "Barcelona-Alicante-Las Palmas de Gran Canaria-Santa Cruz de Tenerife-Agadir-Barcelona" 's line.

The chart below shows the division's capital expenditure breakdown:

(Million Euro)	Investments	Investments
	Jan-Mar 09	Jan-Mar 10
Energy	302	90
Infrastructures	30	71
Real Estate	42	16
Logistic & Transport Services	5	73
Urban & Enviromental Services	5	3
Other Business & Financial	2	1
Total Capex	387	254

5. ANNEX

5.1. Significant Communications to the Stock Market

▪ 25th of February 2010: Board of Directors Agreements

- On the 23rd of February 2010 the Board of Directors of ACCIONA approved, among others, the following agreements:
 - o To formulate ACCIONA's annual accounts for 2009 (individual and consolidated).
 - o To propose to the Annual General Shareholders meeting the distribution of a complementary dividend of €1.94 per share against the results of the 2009 fiscal year, to be added to the €1.07 interim dividend per share approved on 17th December 2009 and paid out on 29th December 2009.
 - o Likewise, there is an explanatory report of the additional information included in the Management report in conformity with the established in the article 116 bis of the Law of Stock market

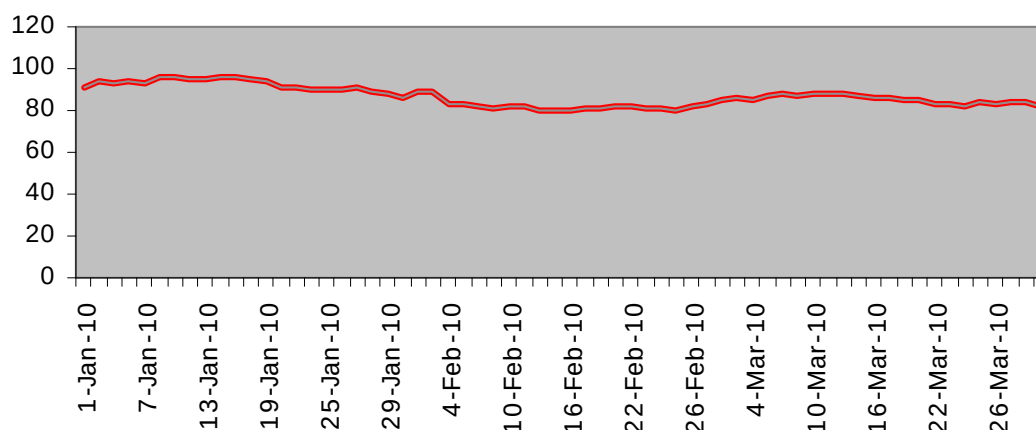
5.2. Dividend

On the 23rd February 2010 the Board of Directors of ACCIONA, S.A. resolved the distribution of €3.01 gross per share against results of 2009 fiscal year. The payment of this dividend amounts to €191.286 million.

Out such amount, €1.07 per share were paid last December 2009 as interim dividend, being pending the payment of a complementary dividend of €1.94 per share, which must be approved in the forthcoming annual general Shareholders Meeting of ACCIONA to be celebrated in June 2010.

5.3. Share Data and Share Price Performance

ACCIONA Share Price Evolution



Key Share Data

	31-Mar-10
Price at 31 st March 2010 (€/share)	82.1
Price at 1 st January 2010 (€/share)	91.1
Low in 1Q10 (25/02/2010)	79.6
High 1Q10 (08/01/2010)	96.0
Average daily trading (shares)	319,742
Average daily trading (€)	27,578,975
Number of shares	63,550,000
Market capitalisation 31 st March 2010 (€ million)	5,218

Share Capital Information

As of the 31st March 2010 the share capital of ACCIONA amounts to €63,550,000 divided into 63,550,000 shares of €1 of nominal value each.

The group's treasury shares as of 31st March 2010 amounted to 1,487,612 shares which represent a 2.3% of the share capital.

Grupo Entrecanales is, to this date, the main shareholder of the company, owning 59.63% of the total share capital.

6. CONTACT

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