

# ACCIONA'S SOCIAL ACTION POLICY

The main collective challenge of our time is unquestionably to achieve a development model that reaches the largest possible number of people, one that is capable of ensuring the continuity of the natural and cultural legacy that we have been entrusted with. At ACCIONA we have decided to take a leading role in designing solutions that make this goal possible'.

José Manuel Entrecanales, Chairman & CEO for ACCIONA

## OUR SOCIAL ACTION MISSION

ACCIONA extends its commitment to the communities in which it operates above and beyond its business activities. There could be no other possible approach, as our commitment to searching for solutions that improve people's lives, along with our commitment to sustainable development, is one of ACCIONA's hallmarks.

ACCIONA's corporate mission is to be "a leader in the management of infrastructures, services and renewable energies, contributing to social welfare and sustainable development" which, in the field of social action, translates to making a development model accessible to the largest possible number of people.

In line with its innovative character, ACCIONA's strategy is based on finding viable, flexible and value-generating solutions to the challenges that emerge in society in its quest for social wellbeing.

## OUR PRINCIPLES

The principles that govern ACCIONA's contribution to the communities in which it operates are a direct extension of the general principles on which it bases its relations with all its stakeholders:

**Long-term relationships:** ACCIONA is involved in activities that are closely connected with the communities in which it operates, and it is determined for its presence to have continuity. Its social action also follows this principle through the establishment of long-term collaboration agreements with public and private social organizations.

**A positive contribution:** ACCIONA believes that its social action should be understood as a decisive contribution to the social wellbeing of communities. The company's actions are therefore not 'compensatory' or a replacement for the obligations it has undertaken with regard to its corporate activities.

**Mutual benefit:** ACCIONA tries to generate value for society above and beyond its business activities, as it believes that it is impossible to operate a successful business in a failing society.

**Honest, transparent communications:** ACCIONA is a committed voice in support of improving society's quality of life. That's why the way in which the company communicates its contribution to the community is so rigorous, reflecting its performance, its impact and the benefit generated for society, and never motivated by an urge for publicity but by the commitment to transparency that governs every one of the company's activities.

Along with these criteria, in managing its social actions the company maintains the same strategic principles of excellence, innovation and sustainability that inform its business activities, promoting the implementation of uniform management models that are consistent with these principles in its different areas of business.

## ACTIONS THAT SEEK RESULTS

ACCIONA sees its social action as another part of the company and, as such, manages it with the same professionalism and rigour as the rest of its business activities. It carefully monitors the actions it undertakes, selecting projects with an ethos of continuity and requiring the social entity with which it is involved on each project to provide reports showing how the assigned resources have been used and to what effect. Whenever possible, we also establish specific objectives for each project and carry out regular evaluations of the indicators associated with each objective.