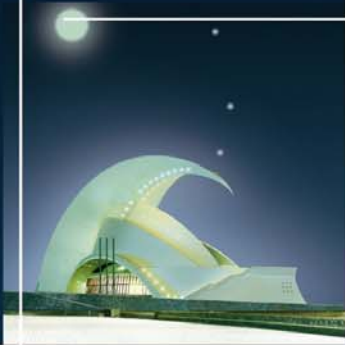


AUGUST 06

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# 1H 2006 RESULTS

(January-June)

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## 1H RESULTS - 2006 (January – June)

Pursuant to Regulation (EC) 1606/2002 of the European Parliament and of the Council of 19 July 2002, all companies governed by the Laws of the European Union Member State having shares admitted to trading in a regulated market should submit their consolidated accounts for the financial years starting from 1 January 2005 in accordance with the International Financial Reporting Standards (IFRS) that have been previously approved by the European Union. On the basis of the above, ACCIONA Group is obliged to submit its consolidated annual accounts for the financial year ending on 31 December 2005 in accordance with the IFRS that were approved by the European Union on that date.

The ACCIONA Group's consolidated accounts are hereby submitted in accordance with the accounting criteria set forth in the International Financial Reporting Standards (IFRS) approved by the European Parliament to date. Said accounts were drawn up based on the individual accounts of Acciona, S.A. and of the Group's companies and include the necessary adjustments and reclassifications to homogenise them to the criteria laid down by the IFRS.

This information has been drawn up internally by Acciona Group's and has not been audited. It may therefore undergo modifications regarding both the company's worth and its profit and loss account resulting from any modifications made to the applicable standards, estimations or any other similar circumstance.

# 1H RESULTS - 2006 (January – June)

## 1. Key financials:

- EBITDA increased by 52.1%
- Net profit increased by 38.0% and operating profit by 50.0%
- Investments for the period amounted to €1,555 million, an increase of 218% over first half of the previous year

## Income statement summary

(Euro Million)	Jan-Jun 2005	Jan-Jun 2006	Δ (%)
Sales	2,093	2,873	37.3
EBITDA	301	458	52.1
Operating Result	197	296	50.0
Net Profit	137	188	38.0

## Balance sheet data

(Euro Million)	31/12/2005	30/06/2006
Shareholders funds	3,431	3,647
Net Debt	-1,108	-3,270
Financial gearing	32%	90%
	Jan-Jun 2005	Jan-Jun 2006
Capital Expenditure	489	1,555


## Operating data

(Euro Million)	Jan-Jun 2005	Jan-Jun 2006	Δ (%)
Infrastructure backlog	4,375	5,028	14.9
Residential Real Estate Pre-Sales	177	218	23.4
Land purchases	80	138	73.5
Attributable Installed Wind Power (MW)	1,149	2,008	74.8
Passengers Attended	1,177,049	1,192,954	1.4
Lineal Metres of Cargo Handled	2,283,870	2,414,789	5.7
Flights Handled	78,585	82,690	5.2
Average Number of Employees	21,776	32,858	50.8


## 1H RESULTS - 2006 (January – June)


The results are being submitted pursuant to the International Financial Reporting Standards (IFRS).


Acciona is reporting in accordance with its corporate structure organised around five divisions:


 Acciona Infrastructure: which includes construction, engineering and transport concession activities.

 Acciona Real Estate: property rental and development.

 Acciona Energy: development, construction, operation and maintenance of renewable energy installations and related manufacturing activities

 Acciona Logistic & Transport Services: end-to-end passenger and cargo transport services by land, sea and air

 Acciona Urban & Environmental Services: activities connected with urban environment services and environmental protection

 Other activities: fund management, wine production and other financial holdings.

Gross operating profit growth amounted to 52.1% as a result of increases across all divisions. It is worth highlighting the increase contribution to the results made by Acciona Energy, Acciona Infrastructure and Acciona Real Estate. Furthermore, the improvement in margins at Acciona Infrastructure and Acciona Real Estate are worthy of note.

Concerning the evolution of the different divisions during the first half of the year, Acciona Energy's contribution amounted to 39.4% of EBITDA, Acciona Infrastructure's contribution was 30.0%, 14% was contributed by the services divisions and Acciona Real Estate accounted for 12.5%.

% EBITDA	Jun-05	Jun-06
Acciona Infrastructure	28.9%	30.0%
Acciona Real Estate	9.6%	12.5%
Acciona Energy	37.9%	39.4%
Acciona Servicios Logísticos y Aeroportuarios	12.0%	8.0%
Acciona Urban & Environmental Services	8.0%	6.0%
Other activities	3.7%	4.1%

## 1H RESULTS - 2006 (January – June)

Investments amounted to €1,555 million, more than twice the amount invested during the same period in the previous year. These investments were primarily destined to two acquisitions: the acquisition of CESA by Acciona Energy and that of Pridesa by Acciona Urban & Environmental Services. The rest of the investments were mainly allocated to the organic growth of the activities performed by Acciona Energy, Acciona Logistic & Transport Services and Acciona Infrastructure. Acciona's continuing investment strategy has been reflected in the increase of the company's net financial debt which stood at €3,270 million on 30 June 2006 with a gearing ratio of 90%, making Acciona one of the most solvent companies in the industry and providing it with a solid financial capacity to carry on with its growth policy.

### 2. Consolidated income statement

(Euro Million)	Jan-Jun 2005		Jan-Jun 2006		Var. (%)
	Amount	% Sales	Amount	% Sales	
<b>Sales</b>	<b>2,093</b>	<b>100.0</b>	<b>2,873</b>	<b>100.0</b>	<b>37.3</b>
Other Income	224	10.7	246	8.6	9.8
Var. in Semi-Finished Goods and Goods in Process	115	5.5	303	10.5	164.2
<b>Total Production Value</b>	<b>2,432</b>	<b>116.2</b>	<b>3,422</b>	<b>119.1</b>	<b>40.8</b>
Cost of goods sold	-683	-32.6	-1,016	-35.4	48.7
Personnel Expenses	-358	-17.1	-522	-18.2	46.1
Other Expenses	-1,090	-52.1	-1,426	-49.6	30.9
<b>Gross Operating Result</b>	<b>301</b>	<b>14.4</b>	<b>458</b>	<b>15.9</b>	<b>52.1</b>
Depreciation	-104	-5.0	-162	-5.6	56.1
<b>Operating Result</b>	<b>197</b>	<b>9.4</b>	<b>296</b>	<b>10.3</b>	<b>50.0</b>
Financial Income	55	2.6	50	1.7	-9.5
Financial Costs	-58	-2.8	-87	-3.0	51.2
Exchange Rate Differences (Net)	0	0.0	-7	-0.2	1.910.6
Asset Deterioration/Restitutions	0	0.0	1	0.0	239.0
Shareholdings in Associated Companies	7	0.3	5	0.2	-16.2
Non-Current Asset Divestments	4	0.2	6	0.2	73.4
Other Profits or Losses	-12	-0.6	9	0.3	-171.9
<b>EBT from continuing activities</b>	<b>193</b>	<b>9.2</b>	<b>273</b>	<b>9.5</b>	<b>41.1</b>
Tax on Profits	-55	-2.6	-79	-2.7	43.5
<b>Continuous Activities Profit</b>	<b>138</b>	<b>6.6</b>	<b>194</b>	<b>6.8</b>	<b>40.1</b>
Minority Shareholdings	-2	-0.1	-5	-0.2	229.7
<b>Net Attributable Profit</b>	<b>137</b>	<b>6.5</b>	<b>188</b>	<b>6.5</b>	<b>38.0</b>

## Sales

The consolidated sales figure increased by 37.3% to reach €2,873 million, which was due to the positive evolution of all divisions. The increase in sales at Acciona Infrastructure amounting to 40.9% is worth highlighting due to its weight within the Group's business. Also worth noting are the strong growth of 107.7% experienced by Acciona Urban & Environmental Services, which was mainly due to Ramel's consolidation and to the acquisition of Pridesa, and the growth of 66.0 % experienced by Acciona Energy as a result of the division's organic growth and the consolidation of CESA since the beginning of the year.

## EBITDA

EBITDA for 1H 2006 amounted to €458 million, an increase of 52.1% representing a sales margin of 15.9% when compared to a margin of 14.4% for the same period in the previous financial year. This improvement in the margin resulted from the increase in the contribution made by Acciona Energy, which was mainly due to the division's organic growth, the positive evolution of the pool price during the first half of 2006 and CESA's consolidation, as well as from Acciona Infrastructure and Acciona Real Estate's improved margins. The growth experienced by Acciona Infrastructure, Acciona Urban & Environmental Services and Acciona Real Estate also contributed to the increase in EBITDA.

## EBIT

EBIT amounted to €96 million, a 50.0% increase when compared to the same period in the previous year after a 56.1% increase in depreciation as a result of the increase in the relative weight of the Group's capital-intensive divisions. The EBIT margin improved from 9.4% to 10.3%.

## EBT from Continuing Activities

This figure increased by 41.1% and reached a total of €73 million.

## Net Attributable Profit

Net Attributable Profit grew by 38.0% to reach €188 million.

# 1H RESULTS - 2006 (January – June)

## 3. Business performance

(Euro Million)	Jan-Jun 05		Jan-Jun 06		Δ (%)
	Amount	% Sales	Amount	% Sales	
<b>Sales</b>	<b>2,093</b>	<b>100.0</b>	<b>2,873</b>	<b>100.0</b>	<b>37.3</b>
Infrastructures	1,201	57.4	1,693	58.9	40.9
Real Estate	135	6.4	215	7.5	60.1
Energy	220	10.5	365	12.7	66.0
Logistics and Transport Services	399	19.1	422	14.7	5.7
Urban and Environmental Services	120	5.7	248	8.7	107.7
Other Businesses and Financial	37	1.8	52	1.8	38.5
Consolidation Adjustments	-20	-0.9	-123	-4.3	522.1

(Euro Million)	Jan-Jun 05		Jan-Jun 06		Δ (%)
	Amount	% Sales	Amount	% Sales	
<b>EBITDA</b>	<b>301</b>	<b>14.4</b>	<b>458</b>	<b>15.9</b>	<b>52.1</b>
Infrastructures	87	7.3	140	8.3	60.9
Real Estate	29	21.7	58	26.9	97.9
Energy	114	51.7	184	50.5	62.0
Logistics and Transport Services	36	9.0	37	8.9	4.0
Urban and Environmental Services	24	19.7	28	11.4	20.4
Other Businesses and Financial	11	30.7	19	37.5	69.3
Consolidation Adjustments	0		-9		

(Euro Million)	Jan-Jun 05		Jan-Jun 06		Δ (%)
	Amount	% Sales	Amount	% Sales	
<b>EBT</b>	<b>193</b>	<b>9.2</b>	<b>273</b>	<b>9.5</b>	<b>41.1</b>
Infrastructures	55	4.6	101	6.0	82.2
Real Estate	21	15.4	42	19.6	103.4
Energy	59	26.9	81	22.1	36.5
Logistics and Transport Services	12	3.0	12	2.9	3.3
Urban and Environmental Services	20	17.0	20	8.2	0.4
Other Businesses and Financial	26	69.0	29	55.7	11.9
Consolidation Adjustments	0		-13		

## 3.1. Acciona Infrastructure

(Euro Million)	January-June		
	2005	2006	Δ (%)
Sales	1,201	1,693	40.9
<b>EBITDA</b>	<b>87</b>	<b>140</b>	<b>60.9</b>
<i>Margin</i>	7.24%	8.27%	
<b>EBT</b>	<b>55</b>	<b>101</b>	<b>82.2</b>
<i>Margin</i>	4.58%	5.97%	

Sales amounted to €1,693 million, a 40.9% increase when compared to the same period in the previous year. EBITDA grew by 60.9% to reach €140 million with a margin of 8.3%, an increase of 103 bp. This reflects the growth of the company's construction backlog with sustainable margins. Profit before tax increased by 82.2% to reach €101 million, thereby consolidating the improvement.

In June, the backlog amounted to €5,028 million, an increase of 14.9% when compared to the same period in the previous year.

### Main contracts obtained Jan-Jun 2006

#### CIVIL WORKS

PyO. RSU. WASTE TREATMENT PLANT BAIX CAMP, TARRAGONA  
 BURYING M-30 BETWEEN S.ISIDRO BRIDGE-PRAGA BRIDGE  
 LIFTS AT FOUR UNDERGROUND STATIONS, MADRID METRO  
 PLATFORM, LEÓN-ASTURIAS EXPRESSWAY. SOTIELLO-CAMPOMANES  
 AS-227 IMPROVEMENT, BELMONTE-AGUASMESTAS, ASTURIAS  
 ANAGA MARINE PARK, LA LAGUNA, TENERIFE  
 LIERES-VILLAVICIOSA EXPRESSWAY. ASTURIAS  
 A-340. DOUBLING LUCENA-CABRA. CÓRDOBA  
 L/T2 INFRASTRUCTURE. VALENCIA METRO  
 POLISH METRO. STATIONS A20, A21, A22, A23; TUNNELS B21, B22  
 BIALBRZEG-JEDLINSKI HIGHWAY. POLAND

#### RESIDENTIAL CONSTRUCTION

“EL SABOYAL” DEVELOPMENT S-MATEO DE GÁLLEGO, ZARAGOZA  
 338 HOUSING UNITS MANILVA, MÁLAGA  
 253 UP-14 HOUSING UNITS, FUENTELUCHA, ALCOBENDAS, MADRID  
 115 HOUSING UNITS LERIDA GENERAL PLAN “LA MARIOLA” 2<sup>ND</sup> PHASE

### NON-RESIDENTIAL CONSTRUCTION

CEPSA REFINERY PROJECT, LA RÁBIDA, HUELVA  
UNDERGROUND CARPARK, RUBI, BARCELONA  
NEW CEIP. MARTORELL II, MARTORELL, BARCELONA  
ENLARGEMENT VINARÓS HOSPITAL, CASTELLÓN  
FINISHING WORKS. PALACE OF ARTS AND SCIENCES. VALENCIA  
BLOCK 2, SAN JOSÉ SOCIAL RESIDENCE, TOLEDO  
PHYSIOTHERAPY SCHOOL, TORRELAVEGA  
CARPARK BUILDING AND ACCESS ROUTES, MÁLAGA AIRPORT  
FORESTA BUSINESS PARK, MARDIR  
LA ROMAREDA FOOTBALL STADIUM, ZARAGOZA  
BUILDING REFURBISHMENT FOR CLINIC, SABADELL

## 1H RESULTS - 2006 (January – June)

### 3.2. Acciona Real Estate

(Euro Million)	January-June		
	2005	2006	Δ (%)
Sales	135	215	60.1
<b>EBITDA</b>	<b>29</b>	<b>58</b>	<b>97.9</b>
<i>Margin</i>	<i>21.5%</i>	<i>27.0%</i>	
<b>EBT</b>	<b>21</b>	<b>42</b>	<b>103.4</b>
<i>Margin</i>	<i>15.6%</i>	<i>19.5%</i>	

Acciona Real Estate's sales increased by 60.1% to reach €215 million, thereby reflecting the company's constant investment efforts in the property sector. EBITDA increased by 97.9% when compared to the same period in the previous year.

(Euro Million)	January-June		
	2005	2006	Δ (%)
Residential Real Estate Pre-Sales	177	218	23.35%
Land purchases	80	138	73.45%

The group has carried on with its land acquisition policy investing of €138 million during the first half of 2006. Residential pre-sales grew by 23.4% when compared to the same period of the previous year to reach €218 million.

## 3.3. Acciona Energy

(Euro Million)	January-June		
	2005	2006	Δ (%)
Sales	220	365	66,0
<b>EBITDA</b>	<b>114</b>	<b>184</b>	<b>62,0</b>
<i>Margin</i>	<i>51,8%</i>	<i>50,4%</i>	
<b>EBT</b>	<b>59</b>	<b>81</b>	<b>36,5</b>
<i>Margin</i>	<i>26,8%</i>	<i>22,2%</i>	

Acciona Energy's robust growth reflects the division's organic development and CESA's consolidation. Installed wind power capacity increased by 75% in attributable terms and attributable wind power production grew by 51%.

Acciona Energy's sales reached a total of €365 million and its EBITDA reached €184 million, representing increases of 66.0% and 62.0% respectively.

Margins continue to be high as a result of the evolution of energy prices, as Acciona Energy selected the pool price option for 2006 financial year.

Acciona Energy's installed capacity at 30 June 2006, by technology, is as follows:

(Installed MW)	30 June	
	<i>Total</i>	<i>Attributable</i>
Spanish Wind Power	2,220.9	1,762.1
International Wind Power	415.1	245.9
<b>Total Wind Power</b>	<b>2,636.0</b>	<b>2,008.0</b>
Minihydro	58.8	58.8
Biomass	33.0	33.0
Solar	3.3	3.3
Cogeneration	115.3	114.1
<b>Total Other Energies</b>	<b>210.4</b>	<b>209.2</b>
<b>Total Energy</b>	<b>2,846.4</b>	<b>2,217.2</b>

## 1H RESULTS - 2006 (January – June)

Energy production as of 30 June 2006 was as follows:

(GWh)	30 June	
	Total	Attributable
Spanish Wind Power	2,260.9	1,862.2
International Wind	370.7	156.6
<b>Total Wind Power</b>	<b>2,631.6</b>	<b>2,018.8</b>
Minihydro	120.4	120.4
Biomass	113.2	113.2
Solar	1.5	1.5
Cogeneration	419.4	414.4
<b>Total Other Energies</b>	<b>654.5</b>	<b>649.5</b>
<b>Total Energy</b>	<b>3,286.1</b>	<b>2,668.3</b>

The percentage of attributable MW amounted to 78%, 76% of which was for installed wind power capacity and 99% for other technologies.

## 3.4. Acciona Logistic & Transport Services

(Euro Million)	January-June		
	2005	2006	Δ (%)
Sales	399	422	5.7
<b>EBITDA</b>	<b>36</b>	<b>37</b>	<b>4.0</b>
<i>Margin</i>	<i>9.0%</i>	<i>8.8%</i>	
<b>EBT</b>	<b>12</b>	<b>12</b>	<b>3.3</b>
<i>Margin</i>	<i>3.0%</i>	<i>2.8%</i>	

Despite the continuous increase in crude oil prices, EBITDA increased by 4.0% when compared to the same period in the previous year. The number of passengers transported increased by 1.4% despite the closure of routes in the Canary Islands during the first quarter of the previous year. The company's cargo business continues to evolve positively, having registered a 5.7% increase in the amount of lineal metres of cargo handled.

	Jan-Jun 2005	Jan-Jun 2006	Δ (%)
<b>No. of Passengers</b>	<b>1,177,049</b>	<b>1,192,954</b>	<b>1.4</b>
<b>Lineal Metres of Cargo Handled</b>	<b>2,414,789</b>	<b>2,283,870</b>	<b>5.7</b>

The evolution of airport handling services was positive during the first half of the year with an increase of 5.2% in the number of flights handled.

	Jan-Jun 2005	Jan-Jun 2006	Δ (%)
<b>Spain</b>	<b>46,244</b>	<b>47,319</b>	<b>2.32</b>
<b>Germany</b>	<b>32,341</b>	<b>35,371</b>	<b>9.4</b>
<b>Flights Handled</b>	<b>78,585</b>	<b>82,690</b>	<b>5.2</b>

## 3.5. Acciona Urban & Environmental Services

(Euro Million)	January-June		
	2005	2006	Δ (%)
Sales	120	248	107.7
<b>EBITDA</b>	<b>24</b>	<b>28</b>	<b>20.4</b>
<i>Margin</i>	<i>20.0%</i>	<i>11.3%</i>	
<b>EBT</b>	<b>20</b>	<b>20</b>	<b>0,4</b>
<i>Margin</i>	<i>16.7%</i>	<i>8.1%</i>	

The 107.7% increase in sales was due to Ramel's incorporation into Acciona Urban & Environmental Services and to its acquisition of Pridesa, as well as to the growth in operations in the rest of this division's activities, including: water, waste collection, and treatment and funeral services.

## 3.6. Other Businesses and Financial

(Euro Million)	January-June		
	2005	2006	Δ (%)
Sales	37	52	38.5
<b>EBITDA</b>	<b>11</b>	<b>19</b>	<b>69.3</b>
<i>Margin</i>	<i>29.7%</i>	<i>36.5%</i>	
<b>EBT</b>	<b>26</b>	<b>29</b>	<b>11.9</b>
<i>Margin</i>	<i>70.3%</i>	<i>55.8%</i>	

The activities reported under Other Businesses and Financial include: i) Fund management through Bestinver, which reached a total of €3.6 billion under management as of 30 June 2006 (growth of 52% when compared to the same period last year), ii) wine production and marketing; and iii) the media (Vocento through the equity method and GPD through full consolidation).

Sales increased by 38.5% when compared to the same period last year. EBITDA increased by 69.3% to reach €19 million as a result of the positive evolution experienced by the activities included under other businesses. Profit before tax reflects corporate revenues during the period, essentially the dividend from the shareholding in FCC.

# 1H RESULTS - 2006 (January – June)

## 4 Consolidated Balance Sheet

(Euro Million)	31 Dec. 05		30 June 06	
	Amount	% Total	Amount	% Total
TANGIBLE AND INTANGIBLE FIXED ASSETS	3,616	33.1	5,161	39.6
FINANCIAL ASSETS	1,310	12.0	1,535	11.8
GOODWILL	602	5.5	1,219	9.4
OTHER NON-CURRENT ASSETS	186	1.7	246	1.9
<b>NON-CURRENT ASSETS</b>	<b>5,714</b>	<b>52.4</b>	<b>8,161</b>	<b>62.6</b>
Inventories	977	9.0	1,247	9.6
Accounts receivable	1,833	16.8	2,104	16.1
Other current assets	183	1.7	320	2.5
Current financial assets	1,338	12.3	350	2.7
Cash and cash equivalents	866	7.9	849	6.5
<b>CURRENT ASSETS</b>	<b>5,197</b>	<b>47.6</b>	<b>4,870</b>	<b>37.4</b>
<b>TOTAL ASSETS</b>	<b>10,911</b>	<b>100.0</b>	<b>13,031</b>	<b>100.0</b>
Capital	64	0.6	64	0.5
Reserves	2,829	25.9	3,170	24.3
Profit attributable to equity holders of parent	324	3.0	188	1.4
Own shares	-19	-0.2	-69	-0.5
<b>ATTRIBUTABLE EQUITY</b>	<b>3,198</b>	<b>29.3</b>	<b>3,353</b>	<b>25.7</b>
MINORITY INTEREST	233	2.1	294	2.3
<b>SHAREHOLDERS FUNDS</b>	<b>3,431</b>	<b>31.4</b>	<b>3,647</b>	<b>28.0</b>
Debts with credit institutions	1,627	14.9	3,131	24.0
Other non-current liabilities	1,041	9.5	1,444	11.1
<b>NON-CURRENT LIABILITIES</b>	<b>2,668</b>	<b>24.5</b>	<b>4,575</b>	<b>35.1</b>
Debts with credit institutions	1,685	15.4	1,338	10.3
Trade creditors	2,524	23.1	2,680	20.6
Other current liabilities	603	5.5	791	6.1
<b>CURRENT LIABILITIES</b>	<b>4,812</b>	<b>44.1</b>	<b>4,809</b>	<b>36.9</b>
<b>TOTAL LIABILITIES</b>	<b>10,911</b>	<b>100.0</b>	<b>13,031</b>	<b>100.0</b>

Acciona's equity as of 30 June 2006 amounted to €3,647 million, an increase of 6.2% when compared to december 2005.

## 1H RESULTS - 2006 (January – June)

Net financial debt as of 30 June amounted to €3,270 million –equivalent to a gearing ratio of 90%–, as a result of the intense investment activity of the period to finance organic growth and corporate acquisitions.

(Euro Million)	31 Dec. 05		30 June 06		Δ (%)
	Amount	% Total	Amount	% Total	
<b>Cash + Current Financial Assets</b>	<b>2.204</b>		<b>1.199</b>		
Debts with credit institutions without recourse	1,408	42.5	1,918	42.9	36.2
Debts with credit institutions with recourse	1,904	57.5	2,551	57.1	34.0
<b>Total Bank Debt</b>	<b>3,312</b>	<b>100.0</b>	<b>4,469</b>	<b>100.0</b>	
<b>Net Debt</b>	<b>-1,108</b>		<b>-3,270</b>		<b>195.1</b>

The evolution of Net Debt throughout the year has been as follows:

	30/06/2005	30/09/2005	31/12/2005	31/03/2006	30/06/2006
Net Debt (Euro Million)	-1,006	-1,144	-1,108	-2,748	-3,270
Gearing (Debt/Equity)	31%	34%	32%	74%	90%

Investments for the period amounted to €1,555 million. Acciona Energy accounted for most of the investments, mainly as a result of the acquisition of CESA, the purchase of Pridesa and the development of new wind power capacity.

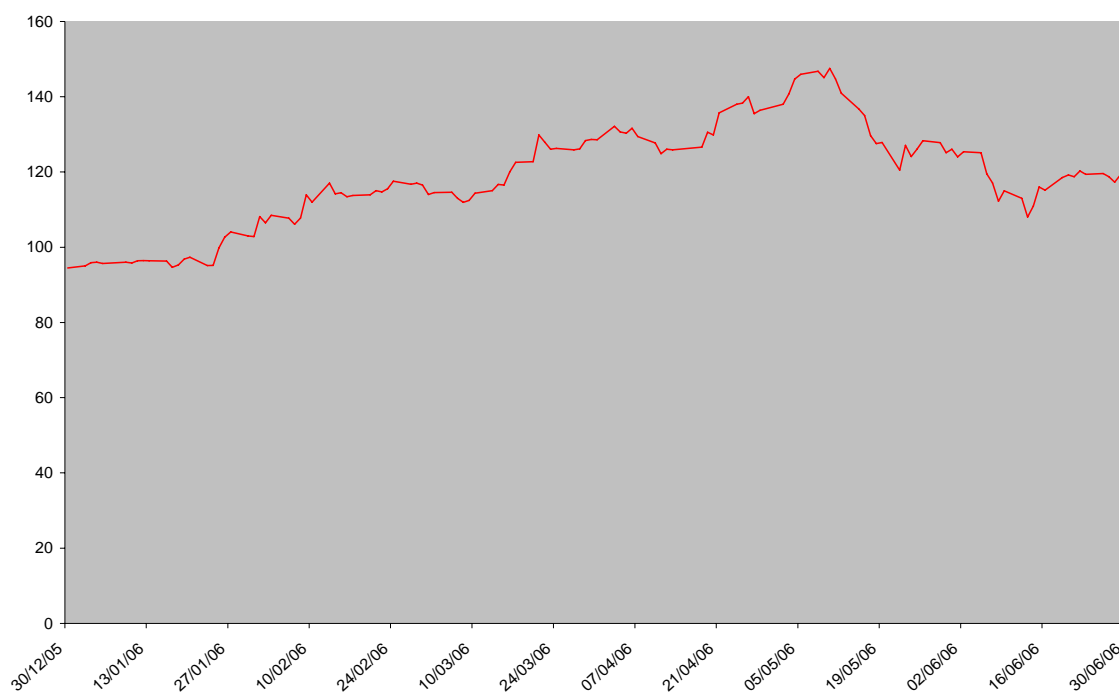
(Euro Million)	Investments
	Jan – June 2006
Acciona Infrastructure	37
Acciona Real Estate	13
Acciona Energy	1,238
Acciona Logistic & Transport Services	99
Acciona Urban & Environmental Services	169
Other Businesses	-1
<b>Total</b>	<b>1,555</b>

## 5 Annexe:

### 5.1. Acciona: Stock Market Data

	Stock Market Data June 2006
Initial Price 2006	94.45
Final Price 30 June 2006	121.45
<b>Increase 6 months 2006</b>	<b>28.6%</b>
Minimum price 6 months 2006 (18/01/06)	93.40
Maximum price 6 months 2006 (11/05/06)	149.75
Daily average volume (shares)	194,273
Daily average volume (€ Million)	22,852,997
Number of Shares	63,550,000
Stock Market Capitalisation 30 June 2006 (€ Million)	8,192

### 5.2. Acciona: Stock Market Evolution 6 Months 2006



**6. Contact:**

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